Southern Ohio District Church of the Brethren
Treasurer's Report
12/31/2021 Financial Statements

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Fund Summaries for District General Fund & Camping & Retreat Ministries Fund:

General Fund Balance at 1/1/21	267
General Fund - Net Income (Loss) for period	(86,390)
Transfers from Endow-WA-Nature Conservancy Fund (net of transfers to Empowering Funds)	12,540
Transfers from Board Discretionary Fund	30,400
C/Y Allocation of Congr. Sep. Payments	20,600
PPP Proceeds	22,900
General Fund Balance at 12/31/21	**317**
Camping & Retreat Ministries Fund Balance at 1/1/21	827
CRM Net Income / (Loss) for period:	(24,767)
C/Y Allocation of Congr. Sep. Payments	5,900
Transfers from Board Discretionary Fund	18,600
Camping & Retreat Ministries Fund Balance at 12/31/21	**560**

Scott T. Fitzgerald, Treasurer

Southern Ohio/Kentucky District Church of the Brethren

Balance Sheet Compared to Prior Year (consolidated)

December 31, 2021 and 2020

		12/31/2021	12/31/2020
1	**ASSETS**		
2	Current Assets		
3	Checking-First FB	1,886	15,951
4	Checking-Farmers	47,834	36,690
5	Money Market - First FB	137,558	121,428
6	Cash-Web Works	-	836
7	Accounts Receivable	-	1,647
8	Total Current Assets	187,278	176,552
9			
10	Other Assets		
11	BDM Vans	127,924	127,924
12	Bear Creek Property	250,000	-
13	Mack Memorial Property	265,000	-
14	Brethren Foundation Investments	2,124,354	1,857,199
15	Total Other Assets	2,767,278	1,985,123
16			
17	**Total Assets**	**2,954,556**	**2,161,675**
18			
19			
20	**LIABILITIES & MEMBERSHIP EQUITY**		
21	Current Liabilities		
22	Credit Card Payable	34	106
23	Payroll Tax Liabilities	3,012	2,142
24	Total Current Liabilities	3,046	2,248
25			
26	Membership Equity		
27	Operating Funds		
28	General Fund	317	267
29	Camping & Retreat Ministries	560	827
30	Total Spending Funds	877	1,094
31			
32	Board Designated Funds[1]	305,604	236,379
33	Donor Designated Funds[2]	212,947	189,038
34	Restricted Funds[3]	1,789,158	1,604,992
35	Equity in Property	642,924	127,924
36	Total Membership Equity	2,951,510	2,159,427
37			
38	**Total Liabilities and Membership Equity**	**2,954,556**	**2,161,675**

Southern Ohio/Kentucky District Church of the Brethren
Comparative Balance Sheet Footnotes

	12/31/2021	12/31/2020
[1] **Board Designated Funds:** Funds that may be utilized at the Board's discretion.		
Board Discretionary Fund	121,041	52,122
Reserve/WA-Developed Area Funds	64,251	52,877
Congregation Separation Fund	52,995	79,495
NYC Assistance Fund	52,965	31,085
Empowering Congregations Grant Fund	-	-
Empowering Leadership Grant Fund	-	-
Empowering Emerging Ministries	4,166	3,280
Bear Creek Fund	7,816	17,420
Mack Memorial Fund	2,370	100
Total Board Designated Funds	**305,604**	**236,379**
[2] **Donor Designated Funds:** Funds that are restricted to purposes as specified by the donor.		
Brethren Disaster Ministries	72,227	63,929
Southern Ohio History Fund	127,320	112,355
New Church Development Fund	4,762	4,462
Women's Retreat Fund	4,771	4,425
Men's Retreat Fund	3,011	3,011
Pass-through Donations	856	856
Total Donor Designated Funds	**212,947**	**189,038**
[3] **Restricted Funds:** Funds that are restricted to purposes and amounts as directed by district conference.		
Ministry Cont.Educ. Quasi-Endow	14,206	13,350
Hartle Endowment	16,709	15,013
S.Ohio District Endowment	44,487	39,944
Endow-WA-Nature Conservancy Fund	1,713,756	1,536,685
Total Restricted Funds	**1,789,158**	**1,604,992**

Southern Ohio/Kentucky District Church of the Brethren
Income Statement Compared to Prior Year (consolidated)
For the Year Ended

		12/31/2021	12/31/2020
1	**REVENUE**		
2	Church Self Allocations	75,584	84,431
3	Donations		
4	Individual Donations	54,926	44,729
5	Donations from Businesses	12,349	11,992
6	Total Donations	67,275	56,720
7			
8	District Conference Income	990	1,480
9	Camping Registrations	6,944	1,760
10	Women's Retreat	1,051	670
11	Men's Retreat	-	1,510
12	Special Events & Misc	146,076	3,895
13	Other Income		
14	Bear Creek Income	2,500	18,513
15	Mack Memorial Income	4,000	100
16	Pass Through Donations	-	230
17	Total Other Income	6,500	18,843
18			
19	Investment Income		
20	Interest & Dividends	32,501	34,599
21	Investment Growth	245,822	220,744
22	Total Investment Income	278,323	255,344
23			
24	Congregational Separation Payments	-	-
25	PPP Loan Proceeds	22,900	21,900
26			
27	**Total Revenue**	**605,643**	**446,552**
28			
29			
30	**EXPENSE**		
31	Payroll		
32	Salaries & Benefits	175,651	157,370
33	Payroll Taxes	6,383	3,639
34	Total Payroll	182,034	161,009
35			
36	Office & Administrative Expenses	22,258	27,847
37	District Ministry	8,037	27,181
38	Outreach	84,767	65,011
39	Camping & Retreat Ministries	5,887	2,377
40	Ministry Continuing Education	-	-
41	Women's Retreat Expenses	705	-
42	Men's Retreat Expenses	-	1,100
43	Investment Fees	11,038	9,618
44	Bear Creek Expenses	12,104	1,093
45	Mack Memorial Expenses	1,730	-
46	Pass-Through Expenses	-	1,285
47			
48	**Total Expense**	**328,560**	**296,522**
49			
50			
51	**Net Income**	**277,083**	**150,030**

Southern Ohio/Kentucky District Church of the Brethren
General Fund
Statement of Income and Expenses Compared to Prior Year and Budget
For the Year Ended December 31st

	2021	2020	YTD Budget	Difference	2021 Annual Budget
REVENUE					
Church Self Allocations	51,757	60,039	70,000	(18,243)	70,000
Individual Donations	24,197	19,476	20,000	4,197	20,000
Donations from Businesses	684	255	-	684	-
	76,638	79,770	90,000	(13,362)	90,000
District Conference Income	990	1,480	6,500	(5,510)	6,500
Misc. Income	340	3,895	500	(160)	500
Interest	129	128	10	119	10
	469	4,022	510	(41)	510
Total Revenue	**78,097**	**85,273**	**97,010**	**(18,913)**	**97,010**
EXPENSE					
Salaries & Benefits	141,699	121,787	123,967	17,732	123,967
Payroll Taxes	3,359	989	3,299	60	3,299
	145,058	122,776	127,266	17,792	127,266
Office & Administrative Exp[1]	14,252	20,405	22,300	(8,048)	22,300
District & Annual Conference Expense	4,395	4,942	10,000	(5,605)	10,000
District Support[2]	782	14,476	11,315	(10,533)	11,315
Total Expense	**164,487**	**162,600**	**170,881**	**(6,394)**	**170,881**
Operating Surplus/(Loss)	**(86,390)**	**(77,327)**	**(73,871)**	**(12,519)**	**(73,871)**
ADDITIONAL FUNDING					
PPP Loan Proceeds[3]	22,900	21,900	-	22,900	-
C/Y Allocation of Congr Separation Fund	20,600	20,600	20,600	-	20,600
Allocation From Endowments[4]	12,540	12,080	12,540	-	12,540
Transfer from Board Discretionary Fund	30,400	-	28,250	2,150	28,250
Transfer from WA Developed Area Fund	-	23,010	12,500	(12,500)	12,500
	86,440	77,590	73,890	(10,350)	73,890
Net Increase/(Decrease) in Fund	**50**	**263**	**19**	**(22,869)**	**19**
Beginning Fund Balance	267	4			
Ending Fund Balance	**317**	**267**			

[1] Staff travel expenses, insurance, telephone/IT, postage, board retreat and fundraising materials.

[2] OneCallNow, Council of District Execs, Brethren Heritage Center, TRIM/EFSM Program, Ohio Council of Churches and District Deacons.

[3] Forgivable Loan as part of the Federal CARES Act.

[4] Annual allocation of income and growth based on calculation approved by past district conferences.

Southern Ohio/Kentucky District Church of the Brethren
Camping & Retreat Ministries
Statement of Income and Expenses Compared to Prior Year and Budget
For the Year Ended December 31st

	2021	2020	YTD Budget	Difference	2021 Annual Budget
REVENUE					
Church Self Allocations	8,100	9,411	10,000	(1,900)	10,000
Individual Donations	636	2,437	700	(64)	700
	8,736	11,848	10,700	(1,964)	10,700
			-		
Camper Registrations	6,944	1,760	17,500	(10,556)	17,500
Golf Outing[1]	4,790	-	2,500	2,290	2,500
Misc. Income	-	-	1,500	(1,500)	1,500
	11,734	1,760	21,500	(9,766)	21,500
Total Revenue	**20,470**	**13,608**	**32,200**	**(11,730)**	**32,200**
EXPENSE					
Salaries & Benefits	33,952	33,783	33,952	-	33,952
Payroll Taxes	3,023	2,650	2,797	226	2,797
	36,975	36,433	36,749	226	36,749
Office & Administrative Exp[2]	2,375	1,972	3,150	(775)	3,150
Direct Camp Expenses	5,887	2,277	21,800	(15,913)	21,800
Total Expense	**45,237**	**40,683**	**61,699**	**(16,462)**	**61,699**
Operating Surplus/(Loss)	**(24,767)**	**(27,075)**	**(29,499)**	**4,732**	**(29,499)**
ADDITIONAL FUNDING					
C/Y Allocation of Congr Separation Fund	5,900	5,900	5,900	-	5,900
Transfer from Board Discretionary Fund	18,600	-	23,750	(5,150)	23,750
Transfer from WA Developed Area Fund	-	22,000	-	-	-
	24,500	27,900	29,650	(5,150)	29,650
Net Increase/(Decrease) in Fund	**(267)**	**825**	**151**	**(418)**	**151**
Beginning Fund Balance	827	2			
Ending Fund Balance	**560**	**827**			

[1] Annual Golf Outing is a joint event between CRM & BDM with each receiving half of net profits from the event.

[2] Staff travel expenses, insurance, telephone/IT and postage.

Southern Ohio District Church of the Brethren
Change in Fund/Equity Accounts
Year Ended December 31, 2021

	Fund/Equity Account	Balance 12/31/2020	Donations from Churches	Donations from Individuals	Camp Income	Other Income	Interest & Dividends	Market Fluctuations	Transfers	Admin. Fees	Other Expenses	Balance 9/30/2021
1	**General Fund**											
2	30100 · General Fund	267	51,757	24,197		24,914	129		63,540		(164,487)	317
3	38100 · Camp & Retreat Commission Fund	827	8,100	636	6,944	4,790			24,500		(45,237)	560
4	**Board Designated Funds**											
5	31510 · Board Discretionary Fund	52,122				117,919			(49,000)			121,041
6	31601 · Reserves/WA-Dev.Area Funds	52,877					1,377	10,467		(470)		64,251
7	31650 · Congr Separation Pmt Fund 2019-2023	79,495							(26,500)			52,995
8	31701 · Natl Youth Conf Assistance Fund	31,085							22,180		(300)	52,965
9	34100 · Empowering Congregations Fund	-		85					5,415		(5,500)	-
10	34200 · Empowering Leadership Fund	-							3,125		(3,125)	-
11	34300 · Empowering Emerging Ministries Fund	3,280		750					10,240		(10,104)	4,166
12	31515 - Bear Creek Fund	17,420				2,500					(12,104)	7,816
13	31520 - Mack Memorial Fund	100				4,000					(1,730)	2,370
14	**Donor Designated Funds**											
15	32100 · Brethren Disaster-non-designated	38,300	6,978	29,048		33,836			(46,100)		(6,874)	55,188
16	32120 · Brethren Disaster-Bucket kits	413	6,000						18,000		(19,774)	4,639
17	32125 · Brethren Disaster-Other kits	2,318							24,000		(24,571)	1,747
18	32140 · Brethren Disaster-Local Response	19,670	2,450	210							(15,803)	6,527
19	32150 · Brethren Disaster-Van	499							4,100		(4,348)	251
20	32152 · Brethren Disaster-Van Replacement Fund	1,613				855			(1,500)			968
21	32153 · BDM - Van Replacement Invest Fund	1,116					36	267	1,500	(12)		2,907
22	32200 · Southern Ohio History Fund	112,355					2,051	15,573		(699)	(1,960)	127,320
23	32400 · New Church Development	4,462	300									4,762
24	38401 · Women's Retreat Fund	4,425				1,051					(705)	4,771
25	38450 · Men's Retreat Fund	3,011										3,011
26	**Restricted Funds**											
27	33110 · Ministry Cont.Educ. Quasi-Endow	13,350					213	1,616		(73)	(900)	14,206
28	33210 · Hartle Endowment	15,013					280	2,126	(615)	(95)		16,709
29	33220 · S.OH District Endowment	39,944					754	5,731	(1,685)	(257)		44,487
30	33230 · Endow-WA-Nature Conservancy Fund	1,536,685					27,661	210,042	(51,200)	(9,432)		1,713,756
31	**38103 Equity in Land & Buildings**	-				515,000						515,000
32	**38201 Equity in Vans**	127,924										127,924
33	**39900 Pass-through Donations**	856										856
34	**Total Funds (Equity)**	$ 2,159,427	$ 75,585	$ 54,926	$ 6,944	$ 704,865	$ 32,501	$ 245,822	$ -	$ (11,038)	$ (317,522)	2,951,510

Southern Ohio District Church of the Brethren (District General Fund only)
Giving by Church Compared to Prior Year
For the Year Ended December 31, 2021

		Jan - Dec 2021	Members	Giving per Member	Jan - Dec 2020	Difference from Prior Year
1	Beavercreek Church of the Brethren	2,735	145	18.86	1,950	785
2	Beech Grove Church of the Brethren		70	-		-
3	Bellefontaine Church of the Brethren		25	-		-
4	Brookville Church of the Brethren	1,032	120	8.60	1,032	-
5	Cedar Grove Church of the Brethren	288	288	1.00	1,065	(777)
6	Charleston Church of the Brethren		36	-	500	(500)
7	Cincinnati Church of the Brethren		23	-		-
8	Circleville Church of the Brethren		69	-		-
9	Constance Church of the Brethren	1,100	70	15.71	1,200	(100)
10	Covington Church of the Brethren	500	136	3.68	500	-
11	Donnels Creek Church of the Brethren		60	-		-
12	East Dayton Church of the Brethren		34	-		-
13	Emmanuel Church of the Brethren	1,400	19	73.68	1,300	100
14	Eversole Church of the Brethren	3,314	144	23.01	3,772	(458)
15	Flat Creek/Mud Lick Church ofthe Brethren	1,600	100	16.00	1,600	-
16	Good Shepherd Church of the Brethren		34	-	1,000	(1,000)
17	Gratis Church of the Brethren		29	-		-
18	Greenville Church of the Brethren	250	121	2.07	400	(150)
19	Happy Corner Church of the Brethren	7,000	196	35.71	7,500	(500)
20	Harris Creek Church of the Brethren		28	-	1,600	(1,600)
21	Living Peace Church of the Brethren	1,500	19	78.95	1,500	-
22	Lower Miami Church of the Brethren	1,500	61	24.59	1,000	500
23	New Carlisle Church of the Brethren	500	316	1.58	3,250	(2,750)
24	Oakland Church of the Brethren	7,113	623	11.42	6,684	429
25	Olivet Church of the Brethren	125	89	1.40		125
26	Painter Creek Church of the Brethren		33	-	30	(30)
27	Piqua Church of the Brethren	75	57	1.32		75
28	Pitsburg Church of the Brethren		63	-		-
29	Pleasant Hill Church of the Brethren		178	-	25	(25)
30	Potsdam Church of the Brethren	500	466	1.07	1,000	(500)
31	Prices Creek Church of the Brethren		87	-		-
32	Prince of Peace Church of the Brethren	4,800	157	30.57	6,900	(2,100)
33	Rock House Church of the Brethren		10	-		-
34	Salem Church of the Brethren	2,750	437	6.29	2,750	-
35	Sidney-Trinity Church of the Brethren	250	60	4.17	375	(125)
36	Stonelick Church of the Brethren	500	52	9.62		500
37	Stony Creek Church of the Brethren		56	-		-
38	Strait Creek Church of the Brethren		3	-		-
39	Trotwood Church of the Brethren	4,950	185	26.76	4,682	268
40	Troy Church of the Brethren	875	190	4.61	875	-
41	Union City Church of the Brethren	100	87	1.15		100
42	West Alexandria Church of the Brethren		74	-		-
43	West Charleston Church of the Brethren	7,000	134	52.24	7,050	(50)
44	West Milton Church of the Brethren		93	-		-
45	White Cottage Church of the Brethren		112	-		-
46	Ludlow Falls Church		N/A	N/A	500	N/A
	TOTAL	51,757	5,389	9.60	60,039	(8,282)